press release



LBBW and equensWorldline extend their long-standing partnership in SEPA payments until 2025

Frankfurt/Utrecht, 29 August 2019 - equensWorldline, a subsidiary of Worldline [Euronext: WLN], European leader in the payments and transactional services industry, announces the early renewal of its service agreement by Landesbank Baden-Württemberg (LBBW). Under the agreement, equensWorldline will provide SEPA payment services for LBBW and process more than 1 billion transactions per year.

With around 10,000 employees and total assets of EUR 241 billion in 2018, LBBW is one of Germany's largest banks, serving private clients as well as corporate customers of all sizes in addition to providing its services to the public sector. For such a broad-based bank, a reliable partnership in the area of payments technology is the guarantee to ensure the smooth operation of services. equensWorldline has been providing LBBW with a broad range of services for 12 years; these range from processing SEPA credit transfer to SEPA direct debit, SEPA card clearing, and XML checks. equensWorldline also acts as a technical service provider and as central clearing house for various national payment transaction formats.

Reliable partnership ensures growth

In order to support its growth ambitions, LBBW has decided, ahead of schedule, to extend its cooperation with equensWorldline until 2025. In addition to proven stability and performance, the constantly evolving regulatory aspects are just as important as the highest security requirements in accordance with the various ISO and PCI standards. Going forward, equensWorldline will continue to process well over 1 billion SEPA transactions annually on its high-performance platform for LBBW - and this figure is expected to rise sharply.

Wolf-Rüdiger Braun, Head of Operations at LBBW, says: "LBBW is focused on growth, and we build on stable partnerships. In the twelve years of our cooperation, we have always been able to rely on a competent team and stable payment transaction processing at equensWorldline. With their expertise and deep understanding of our operational processes, equensWorldline allows us to focus on strategic issues and the expansion of our customer relationships. This was one of the determining factors for our decision to extend our partnership before the end of the current contract period".

Michael Steinbach, CEO of equensWorldline, says: "We are very pleased about this definitive sign of LBBW's trust and appreciation! The two companies have grown together over the course of many years of cooperation and we look forward to continuing to support LBBW with our high-performance services in the future and providing a competitive edge in a rapidly changing environment."

About equensWorldline

equensWorldline is the pan-European leader in payments and transactional services. Being part of the Worldline Group, equensWorldline combines long-standing proven expertise in traditional mass payment systems (issuing, acquiring, intra- and interbank payment processing) and innovative e-commerce and mobile payment solutions. Building on more than 50 years of experience equensWorldline services a broad, international client base in numerous countries across Europe. Clients rely on equensWorldline's expertise to anticipate European

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regulatory changes, benefit from transformative technologies, optimize processes, ensure operational excellence and manage risk and fraud. The company's unparalleled footprint makes equensWorldline a costefficient and competitive business partner for seamless, secure and efficient payment solutions. equensworldline.com

About Worldline

Worldline [Euronext: WLN] is the European leader in the payment and transactional services industry. With innovation at the core of its DNA, Worldline's core offerings include pan-European and domestic Commercial Acquiring for physical or online businesses, secured payment transaction processing for banks and financial institutions, as well as transactional services in e-Ticketing and for local and central public agencies. Thanks to a presence in 30+ countries, Worldline is the payment partner of choice for merchants, banks, public transport operators, government agencies and industrial companies, delivering cutting-edge digital services. Worldline's activities are organized around three axes: Merchant Services, Financial Services including equensWorldline and Mobility & e-Transactional Services. Worldline employs circa 11,000 people worldwide, with 2018 pro forma revenues of 2.2 billion euros. worldline.com

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